

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #622

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE PERIOD OF 2005 to 2009

WHEREAS section 165 of the *Community Charter* SBC Chap. 26 requires that Council adopt a financial plan for a period of five years, and

NOW THEREFORE, the Council of the Village of Montrose, in open meeting assembled, hereby ENACTS AS FOLLOWS:

SHORT TITLE

1. (1) This Bylaw may be cited as the "**MONTROSE FINANCIAL PLAN 2005-2009**"

SERVICE PRIORITY POLICIES

2. (1) "Essential Service" means a service to which the following criteria apply:
 - (a) Revenues raised to meet the demands of the service;
 - (b) Built-in redundancy;
 - (c) Borrowing to be authorized if current revenues are inadequate.
- (2) Essential Services shall include:
 - (a) The domestic water system;
 - (b) The sanitary sewer system;
 - (c) The storm drain system.
3. (1) "Secondary Service" means a service to which the following criteria apply:
 - (a) Funding raised to maintain the value of assets;
 - (b) Service quality priority over service quantity;
 - (c) Borrowing only as approved through the budget process.
- (2) Secondary Services shall include:
 - (a) Parks, playgrounds, and playing fields;
 - (b) Municipal buildings;
 - (c) Road system;
 - (d) Solid waste removal;
 - (e) General government.
4. (1) "Tertiary Service" means a service of a special nature identified by Council to which the following criteria apply:
 - (a) Funding capped for the duration of the service;
 - (b) Borrowing by referendum only;
 - (c) Interruptible projects.
- (2) Tertiary Services shall include:
 - (a) Social and Cultural Services.

REVENUE POLICIES

5. (1) Usage fees shall be the primary source of funding for the garbage collection and disposal service.
- (2) User fees shall be the source of funding for:
 - (a) Not less than 75% of the operations and maintenance cost of the water system;
 - (b) Not less than 90% of the operations and maintenance cost of the sewer system.
7. (1) Parcel taxes shall be the source of funding for:
 - (a) Not more than 25% of the operations and maintenance cost of the water system;
 - (b) Not more than 10% of the operations and maintenance cost of the sewer system;
 - (c) 100% of the capital cost of the storm drain system.

- (d) 100% of the cost of "Blue Box" recycling program.
 - (e) 100% of the cost of road maintenance
8. (1) Ad valorem taxes shall be the default source of funding for all services for which no designated source of funding is identified in this Bylaw.

GENERAL MATTERS

9. (1) For the purpose of this Bylaw, the funding sources and levels indicated shall be considered target levels to be achieved over the term of this financial plan.
- (2) All excess revenues or excess expenditures accrued in the Water Operating Fund or the Sewer Operating Fund over the course of a fiscal year shall be transferred to the General Operating Fund.
10. (1) The planned revenues for the years 2005 to 2009 relating to the General Operating Fund shall be those recorded on Schedule "A" attached to, and forming part of this Bylaw.
- (2) The planned expenditures for the years 2005 to 2009 relating to the General Operating Fund shall be those recorded on Schedule "B" attached to, and forming part of this Bylaw.
- (3) The planned revenues and expenditures for the years 2005 to 2009 relating to the Water Operating Fund shall be those recorded on Schedule "C" attached to, and forming part of this Bylaw.
- (4) The planned revenues and expenditures for the years 2005 to 2009 relating to the Sewer Operating Fund shall be those recorded on Schedule "D" attached to, and forming part of this Bylaw.

ENACTMENT

11. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on final adoption.

READ A FIRST TIME	this 19 th day of October, 2004
READ A SECOND TIME	this 2 nd day of November, 2004
PUBLIC CONSULTATION WORKSHOP HELD	this 30 th day of November, 2004
READ A THIRD TIME	this 1 st day of March, 2005
RECONSIDERED AND FINALLY ADOPTED	this 15 th day of March, 2005

 Mayor

Village Clerk

Certified a true copy of Bylaw #622, as adopted

 Village Clerk

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SCHEDULE "A" – GENERAL FUND REVENUES

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET
TAXES					
Ad Valorem Taxes	109,900	109,900	119,500	127,500	135,300
Drainage Parcel Taxes	13,100	13,100	13,100	13,100	13,100
Road Parcel Taxes	55,500	55,500	55,500	55,500	55,500
Community Development Parcel Taxes	12,100	12,100	0	0	0
Fibre Optic Access	6,000	6,000	6,000	0	0
Utility Taxes	9,600	9,600	9,600	9,600	9,600
Grant in Lieu of Taxes	2,600	2,600	2,600	2,600	2,600
TOTAL TAXES	208,800	208,800	206,300	208,300	216,100
SALE OF SERVICES					
Garbage Service	13,500	13,500	13,500	13,500	13,500
Other Services	8,300	8,300	8,300	8,300	8,300
TOTAL SALE OF SERVICES	21,800	21,800	21,800	21,800	21,800
OTHER REVENUES FROM OWN SOURCES					
Licenses & Permits	4,700	4,700	4,700	4,700	4,700
Rentals	49,700	49,700	49,700	49,700	49,700
Miscellaneous	23,200	23,200	23,200	23,200	23,200
TOTAL REVENUES FROM OWN SOURCES	77,600	77,600	77,600	77,600	77,600
UNCONDITIONAL TRANSFERS	170,200	170,100	170,100	170,100	170,100
CONDITIONAL TRANSFERS	79,100	79,100	79,100	79,100	79,100
INTERNAL TRANSFER					
Water Fund Administration	14,000	21,700	22,200	22,600	23,100
Sewer Fund Administration	36,900	37,900	38,700	39,500	40,300
Future Capital Expenditures Reserve	28,000	0	0	1,800	1,900
TOTAL INTERNAL TRANSFERS	78,900	59,600	60,900	63,900	65,300
COLLECTIONS FOR OTHERS	500,000	500,000	500,000	500,000	500,000
<u>TOTAL GENERAL FUND REVENUES</u>	<u>1,136,400</u>	<u>1,117,000</u>	<u>1,115,800</u>	<u>1,120,800</u>	<u>1,130,000</u>

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SCHEDULE "B" – GENERAL FUND EXPENDITURES

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET
GENERAL GOVERNMENT SERVICES					
Legislative	18,400	18,800	19,100	19,500	19,900
General Administration	160,600	163,800	167,100	170,400	173,800
Other General Government Services	42,700	43,600	44,400	45,300	46,200
TOTAL GENERAL GOVT SERVICES	221,700	226,200	230,600	235,200	239,900
PROTECTIVE SERVICES					
Bylaw Enforcement	5,100	5,200	5,300	5,400	5,500
Other Protective Services	8,700	8,900	9,100	9,200	9,400
TOTAL PROTECTIVE SERVICES	13,800	14,100	14,400	14,600	14,900
TRANSPORTATION SERVICES					
Equipment Operation & Maintenance	21,200	21,600	22,100	22,500	22,900
Workshop	11,300	11,500	11,800	12,000	12,200
Road Maintenance	61,000	62,200	63,500	64,700	66,000
Traffic Services	9,700	9,900	10,100	10,300	10,500
TOTAL TRANSPORTATION SERVICES	103,200	105,200	107,500	109,500	111,600
ENVIRONMENTAL HEALTH SERVICES	25,500	26,000	26,500	27,100	27,600
ENVIRONMENTAL DEVELOPMENT	21,100	21,500	22,000	22,400	22,800
RECREATION & CULTURAL SERVICES					
Recreation Commission	13,600	13,900	14,100	14,400	14,700
Community Hall	15,700	16,000	16,300	16,700	17,000
Parks	24,400	24,900	25,400	25,900	26,400
MCCERCS	5,300	5,400	5,500	5,600	5,700
TOTAL RECREATION & CULTURE	59,000	60,200	61,300	62,600	63,800
FISCAL SERVICES					
Debt Servicing	26,400	24,400	24,400	24,400	24,400
Transfer to Reserves	1,400	5,900	4,100	0	0
Transfer of Taxes Collected for Others	500,000	500,000	500,000	500,000	500,000
TOTAL FISCAL SERVICES	527,800	530,300	528,500	524,400	524,400
CAPITAL PROJECTS					
Administration	2,500	8,500	0	0	0
Public Works	105,800	100,000	100,000	100,000	100,000
Recreation	56,000	25,000	25,000	25,000	25,000
TOTAL CAPITAL PROJECTS	164,300	133,500	125,000	125,000	125,000
<u>TOTAL GENERAL EXPENDITURES</u>	<u>1,136,400</u>	<u>1,117,000</u>	<u>1,115,800</u>	<u>1,120,800</u>	<u>1,130,000</u>
General Fund Surplus (Deficit)	0	0	0	0	0
Consolidated Funds Surplus (Deficit)	0	0	0	0	0

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SCHEDULE "C" – WATER FUND REVENUES & EXPENDITURES

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET
<u>WATER FUND REVENUES</u>					
TAXES	32,100	32,100	63,200	63,200	63,200
SALE OF SERVICES	94,100	102,500	103,200	104,700	106,300
OTHER REVENUES	147,800	525,800	0	0	0
<u>TOTAL WATER FUND REVENUES</u>	<u>274,000</u>	<u>660,400</u>	<u>166,400</u>	<u>167,900</u>	<u>169,500</u>
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<u>WATER FUND EXPENDITURES</u>					
GENERAL GOVERNMENT SERVICES	21,300	21,700	22,200	22,600	23,100
ENVIRONMENTAL HEALTH SERVICES					
Water Supply & Distribution System					
Pumping	33,900	34,600	35,300	36,000	36,700
Other System Maintenance	18,300	18,700	19,000	19,400	19,800
Total Water Supply & Distribution System	52,200	53,300	54,300	55,400	56,500
TOTAL ENVIRONMENTAL HEALTH	52,200	53,300	54,300	55,400	56,500
ENVIRONEMNTAL DEVELOPMENT	16,000	0	0	0	0
FISCAL SERVICES					
Debt Servicing					
Long-Term Interest	9,400	9,400	17,500	17,500	17,500
Principal Installments	40,000	40,000	72,400	72,400	72,400
Total Debt Servicing	49,400	49,400	89,900	89,900	89,900
TOTAL FISCAL SERVICES	49,400	49,400	89,900	89,900	89,900
TOTAL CAPITAL PROJECTS	135,100	536,000	0	0	0
<u>TOTAL WATER FUND EXPENDITURES</u>	<u>274,000</u>	<u>660,400</u>	<u>166,400</u>	<u>167,900</u>	<u>169,500</u>
SURPLUS (DEFICIT)	0	0	0	0	0

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SCHEDULE "D" – SEWER FUND REVENUES & EXPENDITURES

	2005 BUDGET	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET
<u>SEWER FUND REVENUES</u>					
TAXES	10,100	15,200	16,100	16,100	16,100
SALE OF SERVICES	119,200	119,200	119,200	119,200	119,200
<u>TOTAL SEWER FUND REVENUES</u>	<u>129,300</u>	<u>134,400</u>	<u>135,300</u>	<u>135,300</u>	<u>135,300</u>
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<u>SEWER FUND EXPENDITURES</u>					
GENERAL GOVERNMENT SERVICES	37,200	37,900	38,700	39,500	40,300
ENVIRONMENTAL HEALTH SERVICES					
Sewage Collection & Disposal					
Collection System Maintenance	8,300	8,500	8,600	8,800	9,000
Lift Station Maintenance	15,700	16,000	16,300	16,700	17,000
Sewage Treatment Plant	46,200	47,100	48,100	49,000	50,000
Total Sewage Collection & Disposal	70,200	71,600	73,000	74,500	76,000
TOTAL ENVIRONMENTAL HEALTH	70,200	71,600	73,000	74,500	76,000
FISCAL SERVICES					
Debt Servicing					
Long-Term Interest	9,000	9,000	7,700	4,200	4,200
Principal Installments	12,900	10,900	10,900	6,100	6,100
Total Debt Servicing	21,900	19,900	18,600	10,300	10,300
TOTAL FISCAL SERVICES	21,900	19,900	18,600	10,300	10,300
TOTAL CAPITAL PROJECTS	0	5,000	5,000	11,000	8,700
<u>TOTAL SEWER FUND EXPENDITURES</u>	<u>129,300</u>	<u>134,400</u>	<u>135,300</u>	<u>135,300</u>	<u>135,300</u>
SURPLUS (DEFICIT)	0	0	0	0	0