

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #641

A BYLAW TO ADOPT A FINANCIAL PLAN FOR THE PERIOD OF 2006 to 2010

WHEREAS section 165 of the *Community Charter* SBC Chap. 26 requires that Council adopt a financial plan for a period of five years, and

NOW THEREFORE, the Council of the Village of Montrose, in open meeting assembled, hereby ENACTS AS FOLLOWS:

SHORT TITLE

1. (1) This Bylaw may be cited as the "**MONTROSE FINANCIAL PLAN 2006-2010**"

SERVICE PRIORITY POLICIES

2. (1) "Essential Service" means a service to which the following criteria apply:
 - (a) Revenues raised to meet the demands of the service;
 - (b) Built-in redundancy;
 - (c) Borrowing to be authorized if current revenues are inadequate.
- (2) Essential Services shall include:
 - (a) The domestic water system;
 - (b) The sanitary sewer system;
 - (c) The storm drain system.
3. (1) "Secondary Service" means a service to which the following criteria apply:
 - (a) Funding raised to maintain the value of assets;
 - (b) Service quality priority over service quantity;
 - (c) Borrowing only as approved through the budget process.
- (2) Secondary Services shall include:
 - (a) Parks, playgrounds, and playing fields;
 - (b) Municipal buildings;
 - (c) Road system;
 - (d) Solid waste removal;
 - (e) General government.
4. (1) "Tertiary Service" means a service of a special nature identified by Council to which the following criteria apply:
 - (a) Funding capped for the duration of the service;
 - (b) Borrowing by referendum only;
 - (c) Interruptible projects.
- (2) Tertiary Services shall include:
 - (a) Social and Cultural Services.

REVENUE POLICIES

5. (1) Usage fees shall be the primary source of funding for the garbage collection and disposal service.
- (2) User fees shall be the source of funding for:
 - (a) Not less than 75% of the operations and maintenance cost of the water system;
 - (b) Not less than 90% of the operations and maintenance cost of the sewer system.
7. (1) Parcel taxes shall be the source of funding for:
 - (a) Not more than 25% of the operations and maintenance cost of the water system;
 - (b) Not more than 10% of the operations and maintenance cost of the sewer system;
 - (c) 100% of the capital cost of the storm drain system.

- (d) 100% of the cost of community development projects.
- (e) 50% of the cost of transportation services.

8. (1) Ad valorem taxes shall be the default source of funding for all services for which no designated source of funding is identified in this Bylaw.

GENERAL MATTERS

- 9. (1) For the purpose of this Bylaw, the funding sources and levels indicated shall be considered target levels to be achieved over the term of this financial plan.
- (2) All excess revenues or excess expenditures accrued in the Water Operating Fund or the Sewer Operating Fund over the course of a fiscal year shall be transferred to the General Operating Fund.
- 10. (1) The planned revenues for the years 2006 to 2010 relating to the General Operating Fund shall be those recorded on Schedule "A" attached to, and forming part of this Bylaw.
- (2) The planned expenditures for the years 2006 to 2010 relating to the General Operating Fund shall be those recorded on Schedule "B" attached to, and forming part of this Bylaw.
- (3) The planned revenues and expenditures for the years 2006 to 2010 relating to the Water Operating Fund shall be those recorded on Schedule "C" attached to, and forming part of this Bylaw.
- (4) The planned revenues and expenditures for the years 2006 to 2010 relating to the Sewer Operating Fund shall be those recorded on Schedule "D" attached to, and forming part of this Bylaw.

ENACTMENT

- 11. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
- (2) This Bylaw shall come into full force and effect on final adoption.

READ A FIRST TIME	this 23 rd day of January, 2006
READ A SECOND TIME	this 6 th day of February, 2006
PUBLIC CONSULTATION WORKSHOP HELD	this 20 th day of February, 2006
READ A THIRD TIME	this 18 th day of April, 2006
RECONSIDERED AND FINALLY ADOPTED	this 1 st day of May, 2006

Mayor

Village Clerk

Certified a true copy of Bylaw #641, as adopted

Village Clerk

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SCHEDULE "A" – GENERAL FUND REVENUES

	2005 BUDGET	2005 ACTUAL	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET
TAXES							
Ad Valorem Taxes	116,600	116,599	172,500	128,900	136,900	144,700	144,700
Drainage Parcel Taxes	13,100	13,053	9,600	9,600	9,600	9,600	9,600
Road Parcel Taxes	55,500	55,441	57,200	57,200	57,200	57,200	57,200
Community Development Parcel Taxes	12,100	12,137	12,000	0	0	0	0
Fibre Optic Access	6,000	6,000	0	0	0	0	0
Utility Taxes	9,600	9,952	9,700	9,700	9,700	9,700	9,700
Grant in Lieu of Taxes	2,600	2,583	2,600	2,600	2,600	2,600	2,600
TOTAL TAXES	215,500	215,765	263,600	208,000	216,000	223,800	223,800
SALE OF SERVICES							
Garbage Service	12,500	14,834	15,000	15,000	15,000	15,000	15,000
Other Services	9,300	4,068	4,100	4,100	4,100	4,100	4,100
TOTAL SALE OF SERVICES	21,800	18,902	19,100	19,100	19,100	19,100	19,100
OTHER REVENUES FROM OWN SOURCES							
Licenses & Permits	4,700	7,292	5,400	5,400	5,400	5,400	5,400
Rentals	49,700	52,457	48,200	48,200	48,200	48,200	48,200
Miscellaneous	23,200	25,281	22,700	22,700	22,700	22,700	22,700
TOTAL REVENUES FROM OWN SOURCES	77,600	85,030	76,300	76,300	76,300	76,300	76,300
UNCONDITIONAL TRANSFERS	170,200	170,177	170,200	170,200	170,200	170,200	170,200
CONDITIONAL TRANSFERS	76,400	115,849	121,200	120,000	125,000	130,000	135,000
INTERNAL TRANSFER							
Water Fund Administration	14,000	0	14,400	22,200	22,600	23,100	23,100
Sewer Fund Administration	36,700	0	37,900	38,700	39,500	40,300	40,300
Future Capital Expenditures Reserve	28,200	0	49,500	0	1,800	1,900	1,900
TOTAL INTERNAL TRANSFERS	78,900	0	101,800	60,900	63,900	65,300	65,300
COLLECTIONS FOR OTHERS	504,500	497,196	467,900	468,400	468,400	468,400	468,400
TOTAL GENERAL FUND REVENUES	1,144,900	1,102,919	1,220,100	1,122,900	1,138,900	1,153,100	1,158,100

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SCHEDULE "B" – GENERAL FUND EXPENDITURES

	2005 BUDGET	2005 ACTUAL	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET
GENERAL GOVERNMENT SERVICES							
Legislative	18,400	18,121	20,000	20,400	20,800	21,200	21,600
General Administration	160,600	138,031	178,500	180,000	183,600	187,300	191,000
Other General Government Services	42,700	28,788	49,200	49,700	50,700	51,700	52,700
TOTAL GENERAL GOVT SERVICES	221,700	184,940	247,700	250,100	255,100	260,200	265,300
PROTECTIVE SERVICES							
Bylaw Enforcement	5,100	3,418	5,200	5,300	5,400	5,500	5,600
Other Protective Services	8,700	9,190	9,200	9,400	9,600	9,800	10,000
TOTAL PROTECTIVE SERVICES	13,800	12,608	14,400	14,700	15,000	15,300	15,600
TRANSPORTATION SERVICES							
Equipment Operation & Maintenance	21,200	20,128	23,600	24,000	24,400	24,900	25,400
Workshop	11,300	10,629	12,300	12,600	12,900	13,200	13,400
Road Maintenance	61,000	40,661	52,100	52,300	53,400	54,400	55,500
Traffic Services	9,700	12,222	12,500	12,400	12,700	12,900	13,200
TOTAL TRANSPORTATION SERVICES	103,200	83,640	100,500	101,300	103,400	105,400	107,500
ENVIRONMENTAL HEALTH SERVICES	25,500	26,435	26,600	26,600	27,200	27,700	28,300
ENVIRONMENTAL DEVELOPMENT	21,100	14,084	30,000	32,700	33,300	34,000	34,600
RECREATION & CULTURAL SERVICES							
Recreation Commission	13,600	5,373	7,800	7,900	8,000	8,200	8,300
Community Hall	15,800	13,767	16,500	16,800	17,200	17,500	17,900
Parks	29,600	25,828	32,700	34,800	35,500	36,200	36,900
TOTAL RECREATION & CULTURE	59,000	44,968	57,000	59,500	60,700	61,900	63,100
FISCAL SERVICES							
Debt Servicing	26,400	28,879	25,600	24,400	6,100	0	0
Transfer to Other Funds	1,400	0	58,500	0	0	0	0
Transfer of Taxes Collected for Others	511,200	497,559	477,000	477,500	477,500	477,500	477,500
TOTAL FISCAL SERVICES	539,000	526,438	561,100	501,900	483,600	477,500	477,500
CAPITAL PROJECTS							
Administration	2,500	1,511	3,200	7,500	7,500	7,500	7,500
Public Works	103,100	129,271	120,600	105,600	130,100	140,600	135,700
Recreation	56,000	58,575	59,000	23,000	23,000	23,000	23,000
TOTAL CAPITAL PROJECTS	161,600	189,357	182,800	136,100	160,600	171,100	166,200
<u>TOTAL GENERAL EXPENDITURES</u>	<u>1,144,900</u>	<u>1,082,470</u>	<u>1,220,100</u>	<u>1,122,900</u>	<u>1,138,900</u>	<u>1,153,100</u>	<u>1,158,100</u>
General Fund Surplus (Deficit)	0	20,449	0	0	0	0	0
Consolidated Funds Surplus (Deficit)	0	(55,014)	0	0	0	0	0

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SCHEDULE "C" – WATER FUND REVENUES & EXPENDITURES

	2005 BUDGET	2005 ACTUAL	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET
<u>WATER FUND REVENUES</u>							
TAXES	32,100	32,060	61,600	64,800	64,900	65,000	66,700
SALE OF SERVICES	94,100	92,094	72,900	103,200	104,700	106,300	106,300
OTHER REVENUES	147,800	13,611	631,900	0	0	0	0
<u>TOTAL WATER FUND REVENUES</u>	<u>274,000</u>	<u>137,765</u>	<u>766,400</u>	<u>168,000</u>	<u>169,600</u>	<u>171,300</u>	<u>173,000</u>
<u>WATER FUND EXPENDITURES</u>							
GENERAL GOVERNMENT SERVICES	21,300	3,823	20,700	20,600	21,000	21,400	21,900
ENVIRONMENTAL HEALTH SERVICES							
Water Supply & Distribution System							
Pumping	33,800	50,980	41,200	41,800	42,700	43,600	44,400
Other System Maintenance	18,500	18,552	18,700	18,800	19,100	19,500	19,900
Total Water Supply & Distribution	52,300	69,532	59,900	60,600	61,800	63,100	64,300
TOTAL ENVIRONMENTAL HEALTH	52,300	69,532	59,900	60,600	61,800	63,100	64,300
ENVIRONEMNTAL DEVELOPMENT	11,000	9,228	0	0	0	0	0
FISCAL SERVICES							
Debt Servicing							
Long-Term Interest	9,400	9,420	9,400	17,700	17,700	17,700	17,700
Principal Installments	40,000	36,195	36,200	69,100	69,100	69,100	69,100
Total Debt Servicing	49,400	45,615	45,600	86,800	86,800	86,800	86,800
TOTAL FISCAL SERVICES	49,400	45,615	45,600	86,800	86,800	86,800	86,800
TOTAL CAPITAL PROJECTS	140,000	121,240	640,200	0	0	0	0
<u>TOTAL WATER FUND EXPENDITURES</u>	<u>274,000</u>	<u>249,438</u>	<u>766,400</u>	<u>168,000</u>	<u>169,600</u>	<u>171,300</u>	<u>173,000</u>
SURPLUS (DEFICIT)	0	(111,673)	0	0	0	0	0

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SCHEDULE "D" – SEWER FUND REVENUES & EXPENDITURES

	2005 BUDGET	2005 ACTUAL	2006 BUDGET	2007 BUDGET	2008 BUDGET	2009 BUDGET	2010 BUDGET
<u>SEWER FUND REVENUES</u>							
TAXES	10,100	10,147	10,300	16,100	16,100	16,100	16,100
SALE OF SERVICES	119,200	117,825	113,800	119,200	119,200	119,200	119,200
INTERNAL TRANSFERS	0	0	2,800	0	0	0	0
<u>TOTAL SEWER FUND REVENUES</u>	<u>129,300</u>	<u>127,972</u>	<u>126,900</u>	<u>135,300</u>	<u>135,300</u>	<u>135,300</u>	<u>135,300</u>
<u>SEWER FUND EXPENDITURES</u>							
GENERAL GOVERNMENT SERVICES	37,200	342	38,400	37,700	38,500	39,300	40,100
ENVIRONMENTAL HEALTH SERVICES							
Sewage Collection & Disposal							
Collection System Maintenance	8,300	3,624	5,700	5,700	5,800	5,900	6,100
Lift Station Maintenance	15,700	13,366	14,000	14,700	15,000	15,300	15,600
Sewage Treatment Plant	46,100	48,413	50,200	51,400	52,400	53,500	54,600
Total Sewage Collection & Disposal	70,100	65,403	69,900	71,800	73,200	74,700	76,300
TOTAL ENVIRONMENTAL HEALTH	70,100	65,403	69,900	71,800	73,200	74,700	76,300
FISCAL SERVICES							
Debt Servicing							
Long-Term Interest	9,100	9,041	7,700	7,700	4,200	4,200	0
Principal Installments	12,700	12,746	10,900	10,900	6,000	6,000	0
Total Debt Servicing	21,800	21,787	18,600	18,600	10,200	10,200	0
TOTAL FISCAL SERVICES	21,800	21,787	18,600	18,600	10,200	10,200	0
INTERNAL TRANSFERS	200	0	0	0	0	0	0
TOTAL CAPITAL PROJECTS	0	4,230	0	7,200	13,400	11,100	18,900
<u>TOTAL SEWER FUND EXPENDITURES</u>	<u>129,300</u>	<u>91,762</u>	<u>126,900</u>	<u>135,300</u>	<u>135,300</u>	<u>135,300</u>	<u>135,300</u>
SURPLUS (DEFICIT)	0	36,210	0	0	0	0	0