

THE CORPORATION OF THE VILLAGE OF MONTROSE

BYLAW #746

A BYLAW TO AMEND THE LEVYING OF PROPERTY TAXES FOR THE YEAR 2018.

WHEREAS section 197 of the *COMMUNITY CHARTER* (SBC Chapter 26) directs the Council of the Village of Montrose to establish ad valorem tax rates for municipal and non-municipal purposes, and

WHEREAS section 200 of the *COMMUNITY CHARTER* (SBC Chapter 26) authorize the Council of the Village of Montrose to establish parcel tax rates for the purpose of designated services,

NOW THEREFORE the Council of the Village of Montrose, in open meeting assembled, ENACTS AS FOLLOWS:

SHORT TITLE

- 1. (1) This Bylaw may be cited as the **"2018 PROPERTY TAX RATE AMENDING BYLAW"**

AMENDMENT

- 2. (1) 2018 Tax Rate Schedule is hereby repealed and replaced with 2018 Tax Rate Schedule attached to, and forming part of this Bylaw.

ENACTMENT AND REPEAL

- 10. (1) If any section, subsection, sentence, clause or phrase of this Bylaw is for any reason held to be invalid by the decision of any court of competent jurisdiction, the invalid portion shall be severed and the part that is invalid shall not affect the validity of the remainder.
(2) This Bylaw shall come into full force and effect on the passing thereof.

READ A FIRST TIME
READ A SECOND TIME
READ A THIRD TIME
RECONSIDERED AND FINALLY ADOPTED

this 22nd day of May, 2018
this 22nd day of May, 2018
this 22nd day of May, 2018
this 28th day of May, 2018

Mayor

Corporate Officer

Certified a true copy of Bylaw #746, as adopted.

Corporate Officer

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2018 TAX RATE SCHEDULE

Tax rates are expressed in dollars per \$1,000 of taxable assessment.

Description		Property Class		
		1 Residential	2 Utilities	6 Business
A	General Municipal & Unspecified Debt Tax Rate	1.92600	9.63100	3.85240
B	Municipal Finance Authority	0.00020	0.00079	0.00050
C	Regional District Kootenay Boundary Tax Rate	3.15854	11.05489	7.73842
D	West Kootenay Boundary Regional Hospital District Tax Rate	0.27626	.96691	0.67684
E	British Columbia Assessment Authority Tax Rate	0.0403	0.5037	0.1241